

**City Street Financial Report  
 (Cover Sheet)**

Office Use Only

|                               |                            |                                  |                            |
|-------------------------------|----------------------------|----------------------------------|----------------------------|
| <b>City Name</b><br>MUSCATINE | <b>City Number</b><br>5330 | <b>City Population</b><br>22,697 | <b>Fiscal Year</b><br>2008 |
|-------------------------------|----------------------------|----------------------------------|----------------------------|

Now therefore let it be resolved that the city council of Muscatine, Iowa  
 (city name)

on 09/18/2008 did hereby approve and adopt the annual  
 (month/day/year)

City Street Financial Report from July 1, 2007 to June 30, 2008.

**Contact Information**

|  |  |  |                          |                               |
|--|--|--|--------------------------|-------------------------------|
| <b>Name</b><br>A.J. Johnson            | <b>E-mail Address</b><br>ajohnson@ci.muscatine.ia.us | <b>Street Address</b><br>215 Sycamore Street | <b>City</b><br>Muscatine | <b>ZIP Code</b><br>52761-0000 |
| <b>Hours</b><br>8:00 a.m. to 5:00 p.m. | <b>Phone</b><br>(563) 264-1550                       | <b>Extension</b><br>(000) 000-0114           | <b>Phone (Home)</b>      |                               |

**Preparer Information**

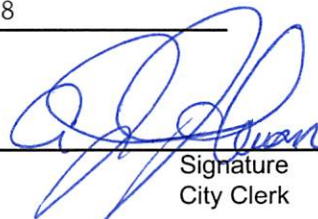
|                               |  |                                |                                    |
|-------------------------------|--|--------------------------------|------------------------------------|
| <b>Name</b><br>Nancy A. Lueck | <b>E-mail Address</b><br>nlueck@ci.muscatine.ia.us | <b>Phone</b><br>(563) 264-1550 | <b>Extension</b><br>(000) 000-0106 |
|-------------------------------|--|--------------------------------|------------------------------------|

**Mayor Information**

|                                   |   |  |                          |                               |
|-----------------------------------|---|--|--------------------------|-------------------------------|
| <b>Name</b><br>Richard W. O'Brien | <b>E-mail Address</b><br>mayor@ci.muscatine.ia.us | <b>Street Address</b><br>215 Sycamore Street | <b>City</b><br>Muscatine | <b>ZIP Code</b><br>52761-0000 |
| <b>Phone</b><br>(563) 264-1550    | <b>Extension</b><br>(000) 000-0113                |  |                          |                               |

Resolution Number 90583-0908

  
 Signature  
 Mayor

  
 Signature  
 City Clerk





## City Street Financial Report (Summary Statement Sheet)

|                               |                            |                                  |                            |
|-------------------------------|----------------------------|----------------------------------|----------------------------|
| <b>City Name</b><br>MUSCATINE | <b>City Number</b><br>5330 | <b>City Population</b><br>22,697 | <b>Fiscal Year</b><br>2008 |
|-------------------------------|----------------------------|----------------------------------|----------------------------|

Column 1    Column 2    Column 3    Column 4  
 Road Use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Round Figures to Nearest Dollar

Column 1    Column 2    Column 3    Column 4  
 Road Use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Round Figures to Nearest Dollar

| A. BEGINNING BALANCE                                    |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
| 1. July 1 Balance                                       | 564,965          | 100              | 0                | 565,065          |
| 2. Adjustments<br>(Note on Explanation Sheet)           |                  |                  |                  |                  |
| 3. Adjusted Balance                                     | 564,965          | 100              | 0                | 565,065          |
| B. REVENUES   |                  |                  |                  |                  |
| 1. Road Use Tax   | 1,944,513        |                  |                  | 1,944,513        |
| 2. Transfer of<br>Jurisdictions Fund                    |                  |                  |                  |                  |
| 3. Property Taxes                                       |                  |                  | 426,579          | 426,579          |
| 4. Special Assessments                                  |                  |                  |                  |                  |
| 5. Miscellaneous  |                  | 487,695          | 40,351           | 528,046          |
| 6. Proceeds from Bonds,<br>Notes, and Loans             |                  | 4,006,878        | 573,786          | 4,580,664        |
| 7. Interest Earned                                      |                  | 1,619            |                  | 1,619            |
| <b>8. Total Revenues<br/>(Lines B1 thru B7)</b>         | <b>1,944,513</b> | <b>4,496,192</b> | <b>1,040,716</b> | <b>7,481,421</b> |
| <b>C. Total Funds Available<br/>(Line A3 + Line B8)</b> | <b>2,509,478</b> | <b>4,496,292</b> | <b>1,040,716</b> | <b>8,046,486</b> |

| EXPENSES   |                |               |         |                |
|--|----------------|---------------|---------|----------------|
| D. Maintenance                                   |                |               |         |                |
| 1. Roadway Maintenance                           | 1,267,834      | 291,469       |         | 1,559,303      |
| 2. Snow and Ice Removal                          | 330,967        | 66,865        |         | 397,832        |
| E. Construction, Reconstruction and Improvements |                |               |         |                |
| 1. Engineering                                   | 5,755          | 62,475        |         | 68,230         |
| 2. Right of Way Purchased                        |                |               |         |                |
| 3. Street/Bridge Construction                    | 486,168        | 1,692,281     |         | 2,178,449      |
| 4. Traffic Services                              |                |               |         |                |
| <b>F. Administration</b>                         | <b>134,989</b> | <b>50,650</b> |         | <b>185,639</b> |
| <b>G. Equipment<br/>(Purchased or Leased)</b>    | <b>107,436</b> |               |         | <b>107,436</b> |
| H. Miscellaneous                                 |                |               |         |                |
|  |                |               |         |                |
| J. Street Debt                                   |                |               |         |                |
| 1. Bonds, Notes, and Loans -<br>Principal Paid   |                |               | 958,810 | 958,810        |
| 2. Bonds, Notes, and Loans -<br>Interest Paid    |                |               | 81,906  | 81,906         |

| TOTALS  |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|
| <b>K. Total Expenses<br/>(Lines D thru J)</b>       | 2,333,149        | 2,163,740        | 1,040,716        | 5,537,605        |
| <b>L. Ending Balance<br/>(Line C - K)</b>           | 176,329          | 2,332,552        | 0                | 2,508,881        |
| <b>M. Total Funds Accounted For<br/>(K + L = C)</b> | <b>2,509,478</b> | <b>4,496,292</b> | <b>1,040,716</b> | <b>8,046,486</b> |



Iowa Department of Transportation  
 Form 517007 (7-2008) g. 3)  
 Office of Local Systems  
 Ames, IA 50010

### City Street Financial Report (Miscellaneous Revenues and Expenses Sheet)

|                               |                            |                                  |                            |
|-------------------------------|----------------------------|----------------------------------|----------------------------|
| <b>City Name</b><br>MUSCATINE | <b>City Number</b><br>5330 | <b>City Population</b><br>22,697 | <b>Fiscal Year</b><br>2008 |
|-------------------------------|----------------------------|----------------------------------|----------------------------|

| <b>Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet)<br/>(See Instructions)</b> | <b>Column 2<br/>Other Street<br/>Monies</b> | <b>Column 3<br/>Street Debt</b> |
|--|---|---------------------------------|
| 174 Sales Tax / Local Option   | 76,411                                      |                                 |
| 172 Labor & Services   | 20,332                                      |                                 |
| 190 Other Miscellaneous  | 262,109                                     |                                 |
| 194 General Fund Transfers   | 50,400                                      |                                 |
| 195 Tax Increment Financing (TIF)  |   | 40,351                          |
| 170 Reimbursements (misc.)   | 75,544                                      |                                 |
| 182 Property or Buildings (Sale or Rent)   | 2,899                                       |                                 |
| 170 Reimbursements (misc.)   |   |                                 |
| <b>Line B5 Totals</b>  | <b>487,695</b>                              | <b>40,351</b>                   |

| <b>Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet)<br/>"On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal feeds, bond fees, etc.<br/>(See Instructions)</b> | <b>Column 2<br/>Other Street<br/>Monies</b> | <b>Column 3<br/>Street Debt</b> |
|---|---|---------------------------------|
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
|   |   |                                 |
| <b>Line H Totals</b>  |   |                                 |



**City Street Financial Report  
 (Bonds, Notes, and Loans Sheet)**

|                               |                            |                                  |                            |
|-------------------------------|----------------------------|----------------------------------|----------------------------|
| <b>City Name</b><br>MUSCATINE | <b>City Number</b><br>5330 | <b>City Population</b><br>22,697 | <b>Fiscal Year</b><br>2008 |
|-------------------------------|----------------------------|----------------------------------|----------------------------|

| Is this a new bond? |    | Debt Type          | Debt Purpose        | DOT Use Only           | Issue Date (MM/DD/YYYY) | Issue Amount     | Year Due      | Principal Balance as of 7/1 or after | Principal Paid | Interest Paid | Principal Balance as of 6/30 |
|---------------------|----|--------------------|---------------------|------------------------|-------------------------|------------------|---------------|--------------------------------------|----------------|---------------|------------------------------|
| Yes                 | No |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     | X  | General Obligation | Street Improvements | 101                    | 01/01/1998              | 589,000          | 2008          | 73,600                               | 73,600         | 3,312         | 0                            |
|                     | X  | General Obligation | Street Improvements | 102                    | 01/01/2001              | 1,469,061        | 2011          | 734,440                              | 734,440        | 31,483        | 0                            |
|                     | X  | General Obligation | Street Improvements | 103                    | 01/01/2003              | 410,000          | 2013          | 276,359                              | 42,606         | 7,260         | 233,753                      |
|                     | X  | General Obligation | Bridge or Building  | 601                    | 06/01/2006              | 818,721          | 2016          | 805,031                              | 76,664         | 31,000        | 728,367                      |
|                     | X  | General Obligation | Sidewalk            | 801                    | 01/01/1997              | 376,950          | 2012          | 157,500                              | 31,500         | 8,851         | 126,000                      |
| X                   |    | General Obligation | Street Improvements |                        | 06/01/2008              | 4,006,878        | 2018          | 4,006,878                            | 0              | 0             | 4,006,878                    |
| X                   |    | General Obligation | Street Improvements |                        | 06/01/2008              | 573,786          | 2011          | 573,786                              | 0              | 0             | 573,786                      |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     |                        |                         |                  |               |                                      |                |               |                              |
|                     |    |                    |                     | <b>New Bond Totals</b> |                         | <b>4,580,664</b> | <b>Totals</b> | <b>6,627,594</b>                     | <b>958,810</b> | <b>81,906</b> | <b>5,668,784</b>             |





**City Street Financial Report  
 (Road/Street Equipment Inventory Sheet)**

Check here if there are  
 no reportable equipment

|                               |                            |                                  |                            |
|-------------------------------|----------------------------|----------------------------------|----------------------------|
| <b>City Name</b><br>MUSCATINE | <b>City Number</b><br>5330 | <b>City Population</b><br>22,697 | <b>Fiscal Year</b><br>2008 |
|-------------------------------|----------------------------|----------------------------------|----------------------------|

| 1.<br>Local Class<br>I.D. # | 2.<br>Model<br>Year | 3.<br>Description               | 4.<br>Purchase<br>Cost | 5.<br>Lease<br>Cost /Unit | 6.<br>Rental<br>Cost /Unit | 7.<br>Used<br>on Project<br>this FY? | 8.<br>Status |
|-----------------------------|---------------------|---------------------------------|------------------------|---------------------------|----------------------------|--------------------------------------|--------------|
| 171                         | 2006                | ODB Leaf Machine                | 16500                  |                           |                            | No                                   | No Change    |
| 14                          | 2007                | Freightliner Dump Truck         | 74229                  |                           |                            | No                                   | No Change    |
| 171                         | 2006                | ODB Leaf Machine                | 16500                  |                           |                            | No                                   | No Change    |
| 170                         | 2006                | ODB LEaf Machine                | 16500                  |                           |                            | No                                   | No Change    |
| 6                           | 2005                | Graco Paint Machine             | 7610                   |                           |                            | No                                   | No Change    |
| 1                           | 2000                | Ingersoll Rand Air Compressor   | 11495                  |                           |                            | No                                   | No Change    |
| 2                           | 1990                | John Deere Endloader            | 59200                  |                           |                            | No                                   | No Change    |
| 4                           | 1972                | Bros. Rubber Tired Roller       | 10773                  |                           |                            | No                                   | No Change    |
| 5                           | 1990                | Ford 1 Ton Flatbed Truck        | 17788                  |                           |                            | No                                   | No Change    |
| 8                           | 1987                | Ford 1 Ton Flatbed Truck        | 11786                  |                           |                            | No                                   | No Change    |
| 9                           | 1970                | Ford Tar Distributor            | 16480                  |                           |                            | No                                   | No Change    |
| 12                          | 1996                | Berry Joint Sealing Machine     | 15370                  |                           |                            | No                                   | No Change    |
| 15                          | 1998                | Case Endloader                  | 86250                  |                           |                            | No                                   | No Change    |
| 18                          | 1989                | Ford/Johnston Street Sweeper    | 95490                  |                           |                            | No                                   | Traded       |
| 20                          | 2002                | John Deere Grader               | 146000                 |                           |                            | No                                   | No Change    |
| 21                          | 2000                | Gehl Skidloader                 | 19250                  |                           |                            | No                                   | No Change    |
| 24                          | 2000                | Sterling Street Sweeper         | 129606                 |                           |                            | No                                   | No Change    |
| 45                          | 1996                | Tarco Leaf Machine              | 13764                  |                           |                            | No                                   | No Change    |
| 46                          | 2000                | Ingersoll Rand Vibratory Roller | 19280                  |                           |                            | No                                   | No Change    |
| 50                          | 2001                | Sterling Dump Truck             | 53042                  |                           |                            | No                                   | No Change    |
| 53                          | 1995                | Case Backhoe                    | 67496                  |                           |                            | No                                   | No Change    |
| 60                          | 1993                | Ford 1 Ton Flatbed Truck        | 20425                  |                           |                            | No                                   | No Change    |
| 66                          | 1994                | International Tandem Dump Truck | 47399                  |                           |                            | No                                   | No Change    |





### City Street Financial Report (Explanation Sheet)

| City Name | City Number | City Population | Fiscal Year |
|-----------|-------------|-----------------|-------------|
| MUSCATINE | 5330        | 22,697          | 2008        |

**Comments**

The Debt schedule reflects refunding the 2001 issue during 2007/2008. The 2nd 2008 issue is the City's new Refunding issue. This amount replaces the previous debt in the 2001 issue.





Iowa Department of Transportation  
 Form 517007 (7-2008)  
 Office of Local Systems  
 Ames, IA 50010


### City Street Financial Report (Monthly Payment Sheet)

|                               |                            |                                  |                            |
|-------------------------------|----------------------------|----------------------------------|----------------------------|
| <b>City Name</b><br>MUSCATINE | <b>City Number</b><br>5330 | <b>City Population</b><br>22,697 | <b>Fiscal Year</b><br>2008 |
|-------------------------------|----------------------------|----------------------------------|----------------------------|

| Month         | Road Use<br>Tax Payments | Transfer of<br>Jurisdictions Payments |
|---------------|--------------------------|---------------------------------------|
| July          | \$155,407.60             |                                       |
| August        | \$166,175.97             |                                       |
| September     | \$163,892.50             |                                       |
| October       | \$172,636.14             |                                       |
| November      | \$149,544.38             |                                       |
| December      | \$164,979.54             |                                       |
| January       | \$187,630.06             |                                       |
| February      | \$147,999.24             |                                       |
| March         | \$193,387.30             |                                       |
| April         | \$139,694.16             |                                       |
| May           | \$139,794.46             |                                       |
| June          | \$163,371.45             |                                       |
|               |                          |                                       |
|               |                          |                                       |
|               |                          |                                       |
| <b>Totals</b> | \$1,944,512.80           |                                       |

## MEMO

To: A.J. Johnson, City Administrator

From: Nancy A. Lueck, Finance Director 

Date: September 9, 2008

Re: Annual Street Finance Report

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2008 and includes all the forms required by the IDOT. Street-related expenditures for the year totaled \$5,537,605 which includes the cost of street lighting provided by Muscatine Power & Water (\$262,109), which results in \$5,275,496 of expenditures which are paid from various City funding sources. This amount includes \$1,988,102 of street-related costs accounted for in the General Fund, \$1,410,624 for the Pavement Management Program, \$836,054 for other street-related projects, and \$1,040,716 for debt service principal and interest on the street-related portions of outstanding bond issues.

The major funding sources are Road Use Taxes of \$1,944,513, bond proceeds of \$4,580,664 for street-related projects, and property and TIF taxes of \$466,930 for principal and interest payments on the street portions of previous bond issues.

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2008 on the agenda for the September 18th Council meeting.

Please contact me if there are any questions.